

AIRWAVES GLOBAL LOGISTICS LLC CREDIT AGREEMENT AND APPLICATION

NAME OF CREDIT APPLICANT			
Street Address	City, State	Zip Code	Phone
Billing Address	City, State	Zip Code	Phone
BUSINESS INFORMATION			
Type of Business	<input type="checkbox"/> Corporation	<input type="checkbox"/> LLC	<input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Individual
Nature of Operations		IRS #	
Year Established	At Present Location Since		Dun & Bradstreet #
Annual Sales	Terms of Payment (15, 20, 30 days)		Credit Requested \$
List All Owners, Members, Partners, or Officers			
Name		Title	
Name		Title	
Name		Title	
REFERENCES (Provide names of companies from which you buy from on open account)			
Name		Phone	Fax
Name		Phone	Fax
Name		Phone	Fax
Bank Name	Branch	Contact Person Name	
Anticipated Number of Shipments Per Month			
Payables Contact Person Name		Phone	Fax

Unless other specific arrangements have been made in advance, each invoice is due and payable upon presentation. Past due invoices are subject to an interest charge of 1.5% per month. Subsequent payments will be applied first against such interest charges and secondly against past due invoices. Regardless of the credit arrangement between Airwaves Global Logistics LLC ("Airwaves" or "Forwarder") and the above-identified credit applicant (the "Applicant"), Airwaves reserves the right to modify the Applicant's status without prior notice. Where Airwaves agrees to extend credit, the Applicant agrees to pay according to the terms of this Credit Agreement and Application. The Applicant hereby represents that as of the date of this Credit Agreement and Application, it is solvent as that term is understood by the application of generally accepted accounting principles. The Applicant agrees that the foregoing representation is ongoing and further agrees that it shall report any material change in financial information or solvency to Airwaves by facsimile or e-mail within 24 hours of acquiring such status.

Airwaves conducts all transactions and services subject to Airwaves' Air Waybill, Ocean Bill of Lading and General Terms and Conditions of Service, which are expressly incorporated into this Credit Agreement and Application and set forth at www.AirwavesGlobal.com. By signing this Credit Agreement and Application, the Applicant expressly acknowledges that it has received, read, understood, and accepted Airwaves' Air Waybill, Ocean Bill of Lading, and General Terms and Conditions of Service. The Applicant agrees to reimburse Airwaves for freight charges paid without setoff.

The Applicant understands and agrees that all shipments are subject to Airwave's general lien and that Airwaves has the right to sell the Applicant's property to recover any unpaid charges, as follows:

- (a) The Forwarder shall have a general and continuing lien on any and all property of the Customer coming into the Forwarder's actual or constructive possession or control for monies owed to the Forwarder with regard to the shipment on which the lien is claimed, a prior shipment(s), and/or both, including without limitation, freight, dead freight demurrage, detention, any Charges, and for any expenses the Forwarder incurs for repacking, remarking, fumigation, or required disposal of faulty Goods, for fines, dues, tolls, or commissions the Forwarder has paid or advanced on behalf of the Goods, for any sums, including, without limitation, for legal expenses the Forwarder has incurred because of any attachment or other legal proceedings brought against the Goods by governmental authorities or any person claiming an interest in the Goods. The Forwarder's lien shall survive discharge or delivery of the Goods. (b) The Forwarder shall provide written notice to the Customer of the Forwarder's intent to exercise its lien rights, which notice shall set forth the exact amount of monies due and owing. The Customer shall notify all parties having an interest in the shipment(s) of the Forwarder's rights and/or the exercise of such lien rights. (c) Unless, within thirty days of receiving notice of lien, the Customer posts cash or letter of credit at sight, or if the amount due is in dispute, an acceptable bond equal to 110 per cent of the value of the total amount due, in favor of Forwarder, guaranteeing payment of all monies due and owing, plus all ongoing and accruing charges, such as storage, the Forwarder shall have the right to sell such shipment(s) at public or private sale or auction and the Forwarder shall refund to the Customer any net proceeds remaining after such sale.

I, the undersigned officer or agent of the Applicant, am authorized to prepare and submit this Credit Agreement and Application. I have read, understand, and agree to the terms and conditions of this Credit Agreement and Application, as well as to the aforementioned Airwave's Non-Negotiable Bill of Lading, and affirm that all information provided herein is correct and without omission of any material fact or circumstance that bears upon the Applicant's creditworthiness.

Signed _____ By _____ Date _____
 (Signature) (Name and title of person signing)